

UP COMING EVENTS

APRIL 2026

Thursday, April 23, 2026

CMA Annual Meeting Lunch

Voting for Board Elections, State of the CMA address and a keynote speaker – open to all CMA Members in good standing.

Time: from 12 Noon for Cash Bar Reception
Seating for lunch at 12:45 pm

Venue: The Water's Edge at Giovanni's, 2748 Boston Post Road, Darien, CT close to the Stamford line – easy access from CT and NY – Exit 9 off I-95

Cost: Complimentary to CMA Members in good standing

Lunch Program:

Keynote Speaker TBA

State of the CMA Address
CMA Board Election Vote

RSVPs needed by Tuesday, April 21st – thank you!

MAY 2026

Monday Afternoon, May 11, 2026

CMA Spring Golf Outing

Sterling Farms Golf Course

1349 Newfield Avenue, Stamford, CT 06905

11:45 AM-8 PM

See Page 6 for more info!

Tuesday, May 19, 2026

Come Join Us and Celebrate the

CMA Education Foundation

Spring Splash

Cocktail Reception Fundraiser

6:00-PM-8:00 PM

Greenwich Water Club

49 River Road, Cos Cob, CT

\$125 per person includes Cocktails and Hors d'Oeuvres with proceeds to benefit the CMA EF Scholarship Fund
Ripple, Splash and Wave Sponsorships Available!

See Page 3 for more info!

Email Lorraine at LParsons@marinemoney.com for more details/reservations for any event.

PRESIDENT'S NOTES

Dear Members:

CMA Shipping 2026 is in the books—what a week it was! We gathered to celebrate legacy and collaboration, and the beautiful life of Jim Lawrence. Jim never saw the glass as half empty or half full—he always saw it overflowing. Jim's spirit was with us all week and thank you to everyone who shared their memories of him at the Commodore Gala Dinner on Thursday evening.

The Jim Lawrence Commodore Award was presented to Dag von Appen—a true gentleman with a career spanning over 40 years in shipping, who built a global shipping conglomerate from Santiago while staying true to his family's values. Dag is the first Latin American shipowner recognized by the Connecticut Maritime Association. A fitting honoree for the first time this award bears Jim's name.

Beyond the excellent panels and keynotes, some of my favorite moments happened on the exhibition floor. Walking

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• CMA INFORMATION •

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Beth Wilson-Jordan
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THE CMA HOME PAGE ADDRESS IS
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the booths, I kept running into old colleagues—people I've known for years, catching up between meetings, trading stories. That's the magic of gathering in person. Three days of handshakes, conversations, and parties you simply cannot replicate on a screen.

What struck me most this year was meeting several first-time attendees. Some were new to the industry; others had been in shipping for decades, but they came for the same reasons: to absorb what's going on in our industry, and to share what they're working on. The fact that CMA Shipping keeps drawing new faces after 41 years is an amazing testament to how strong this community remains.

And yes, we made some news: CMA Shipping 2027 will head to Houston next, on March 16–18, 2027. It's not goodbye forever, just for now. I can also promise that we're keeping the name, our traditions and a desire to keep serving the maritime world, while looking toward new horizons. Thank you for being part of our enduring legacy in Connecticut. We hope to see you next year in Texas.

Best Wishes,
John Lindquist, CMA President

MEMBERSHIP NOTES

We are pleased to welcome the following new CMA Members:

Jonathan Boulware, President & CEO, South Street Seaport Museum, New York, New York

Andrey Chernov, Student, SUNY Maritime College, Bronx, New York

John Couloucoundis, President, Delta Navigation Group, Annapolis, Maryland

Michael Couloucoundis, Project Manager, Delta Navigation Group, Annapolis, Maryland

Lily Holl, Sales Engineer Specialist, Weathernews, New York, New York

Levent Sadikoglu, Director, First Capital Advisors, New York, New York

William Tvedt, Student, SUNY Maritime College, Bronx, New York

Andrew Wilson, Student, SUNY Maritime College, Bronx, New York

Alexander Wood, Manager of Sustainability, Moran Towing Corporation, New Canaan, Connecticut

Welcome aboard! We look forward to seeing you at a CMA event soon.
Lorraine Parsons, Chair, Membership Committee

CMA MEMBERSHIP —

COMPANIES WITH MOST MEMBERS AS OF FEBRUARY 2026

Here is an update of the latest rankings! Thank you to all our leading member companies and to everyone that is a member of the CMA – we couldn't do it without you!

No real changes this month, but more new members for Moran Towing and SUNY Maritime, as well as renewals for IRI / The Marshall Islands Registry, so a very robust top company list this month.

Thank you all!

No of CMA Members	Company Name
28	Moran Towing
17	MOL Chemical Tankers, SUNY Maritime College
12	Maersk Tankers
10	ADM, IRI / The Marshall Islands Registry
9	Lauritzen, Pangaea Logistics Solutions
8	BRS, Hudson Structured Capital Management, Oldendorff Carriers
7	The Plaza Marine Group
6	All Marine Spares, Jim Lawrence Companies (IMS/Marine Money, MTI Network), Monjasa, Pioneer Navigation, Ultrabulk
5	Genco Shipping & Trading, International Seaways, John F. Dillon & Co., Lennon, Murphy & Phillips, Minerva Bunkering, StormGeo

as of 3/5/2026




 YOU'RE INVITED TO THE
SPRING SPLASH
 Tuesday, May 19, 2026
 6:00pm-8:00pm
 Greenwich Water Club
 49 River Road, Cos Cob, CT
 \$125 per person
 Cocktails and Hors d'oeuvres.
 Sponsorships available.
 Proceeds to benefit the CMA Education
 Foundation Scholarship Fund
RSVP to Beth@cma-edu.org or
Lparsonsemarinemoney.com




SPRING SPLASH SPONSORSHIPS
 Ripple-\$1,000 includes 2 tickets
 Splash-\$2,500 includes 4 tickets
 Wave-\$5,000 includes 6 tickets
 Proceeds to benefit the
 CMA Education Foundation
 Scholarship Fund
 Contact Beth or Lorraine at
Beth@cma-edu.org or
Lparsonsemarinemoney.com

SCENES FROM CMA SHIPPING 2026



Photos courtesy of David Butler Photography

SCENES FROM CMA SHIPPING 2026



Photos courtesy of David Butler Photography



Calling CMA Golfers - CMA Spring Golf Outing.....

Monday afternoon, May 11, 2026

Sterling Farms Golf Course

1349 Newfield Avenue

Stamford, CT 06905

Website: <http://www.sterlingfarmsgc.com>

Mark this date in your calendar for our CMA Spring Golf Outing – **Monday afternoon, May 11**. After hibernation in this snowy winter, a nice afternoon of golf, on hopefully a lovely day, will be a great reward!

After the successful hosting of our Spring Golf Outing last May we are planning for our Spring one this year.

Note slightly earlier timings this year for lunch and the shotgun start!!

Registration/Lunch commences at **11:45 AM**

Shotgun start at **1:00 PM (The Golf Authority has asked that all golfers be in their carts promptly at 12:45 PM for announcements and start!)**

Dinner in the tent directly following the afternoon of golf at around 6:00 PM.

We will stay with the "Simple Scramble" format. This means it is in essence a team event, but be assured that, as always, we will have plenty of prizes to give out at the end of the day.

The First Place Team will be presented with the "Graydon Michael Webster". It is confirmed that our 2025 Champions **Moran Towing (led by Henry Rich)** will return to defend their crown for the fourth time!

To participate in this year's Spring Golf Outing, the cost is as in 2025 - \$280 per person (\$1,120 for a Foursome) and includes green fees, golf carts, lunch, dinner, open bar, beverage carts and, of course, lots of great prizes.

The outing is always full, so please register early by calling to reserve your place and then sending your checks in ASAP to secure your spot.

We hope to have around 100 golfers total, so 25 foursomes or more – aim is to have a large but manageable number to keep it on track timewise!

Each foursome must have at least one CMA Member in good standing.

Please make checks payable to "CMA" and mail to:

Lorraine Parsons

Event Director

Connecticut Maritime Association

50 Locust Avenue, Suite 7

New Canaan, CT 06840

Email Lorraine at LParsons@marinemoney.com if you have any questions at all or if you prefer to pay with a credit card (Visa, MasterCard or American Express)

SPONSORSHIP OPPORTUNITIES.....

A great deal of our past success can be attributed to the generous "Hole Sponsorship" of our members. It provides for the great prizes that are presented at the dinner, which are numerous and always so popular.

So come on and sponsor a hole at this year's outing. You will receive a custom-made hole sign, praise at the dinner, an acknowledgement in our newsletter, and of course, the great appreciation of all the golfers and the CMA Board of Directors. Hole sponsorships are priced at \$250 each and again make checks payable to "CMA" and send to our address noted above or call for credit card payments.

Other Sponsorships for the Golf Outing are also available such as, Player Prizes or anything else you might want to dream up!

We are pleased to report that **Moran Towing** will once again generously sponsor the two Beverage Carts that ply the Greens offering drinks and snacks throughout the tournament. **Our sincere thanks Henry, Brendan and all at Moran Towing!**

We hope that you will join us on May 11 for another great and welcome afternoon of CMA golf.

Best wishes,
Lorraine Parsons, CMA Event Director

CMA BOARD ELECTIONS

During our Annual General Meeting on Thursday, April 23, 2026, we will elect those who will run the Association for the next years. Accordingly, a Nominating Committee has been formed under Article 4, Section 4.1.a of the By-Laws. The Committee consists of:

Denise Knudsen (J. Lauritzen (U.S.A.) Inc.)

Julie Lubas (Pangaea Logistics Solutions)

Ian Workman (Nautical Supply International (NSI))

Ted Panourgias (All Marine Spare International LLC)

The Nominating Committee is Chaired by Andrea Bähr (SSY Stamford) and CMA Planning & Administration Chair.

We will be re-electing, as Incumbents, the following Board Members:

John Lindquist (Stabilis Solutions), President

Per Barre (Maritime Partners LLC), Treasurer

We will also vote on positions where we had someone step in for a vacating board member over the past year.

Phil Hughes who joined as Social Chair replacing Lauren Gallinari

Lily Holl (Weathernews Inc.) replacing the departing Nicolas Fernandez-Cote as E-Media Chair, who himself stepped in for vacating board member Derek Damon

The other Board position for election is:

Education Chair (for the departing Beth Wilson-Jordan, who's time on the board is expiring).

Next month the Nominating Committee will formally recommend candidates for your consideration for the April elections.

PS – as always if, as a CMA Member, you have an interest in serving on the CMA Board please don't hesitate to reach out – Thank You!



March 2026

CMA Shipping 2026

The CMA Shipping Conference is in the history books complete with the pinnacle events of the Commodores' debate with master moderator Matt McCleery and the passing of the Commodore's hat, now renamed the Jim Lawrence Commodore award, to the well-deserved Dag von Appen. Seatrade/Informa curated a heartfelt tribute video of Jim Lawrence with submissions from past Commodores and CMA Presidents. The CMA Education Foundation was pleased to award the first recipient of the Jim Lawrence Memorial Scholarship for \$20,000 to **Leith Elzie** of the Great Lakes Maritime Academy. Leith is not only a standout academic student but displays many of the qualities Jim possessed, particularly his outgoing personality, smile and curiosity. Leith was immersed in the three-day conference, meeting many, asking questions and participating in a panel, "Our Leaders of Tomorrow Our Responsibility Today?" moderated by **Captain Andre LeGoubin**. Congratulations to **Elliot Allen**, SUNY Maritime Graduate Program, **Andrey Chernov**, SUNY Maritime Graduate Program and **Jackson Fox**, Tulane Law School for their presentations as Business of Shipping research competition winners. Well done!

The future of our industry was visible throughout the three days as high school, trade school, and maritime academy students toured the exhibit booths listened to presentations and participated in panels. The following schools were represented: Brien McMahon High School, New York Harbor School, SoundWaters Harbor Corps, SUNY Maritime, Massachusetts Maritime Academy, Great Lakes Maritime Academy, Tulane Law School and the U.S. Merchant Marine Academy. The future is bright. Thanks to their teachers and administrators for supporting them and allowing them the opportunity.

Maritime Career Day

The maritime career day at Brien McMahon High School is rescheduled for March 26. If you would like to join the maritime volunteers sharing their career and company stories with these bright marine science and pathways students, please email me at Beth@cma-edu.com. The day runs from 0745 to 1225 and you can reach 200 students. You can stay for all or part of the event as your schedule allows.

2026 CMA EF Scholarships

We are accepting applications for our 2026 scholarships. Our applications will close on 11AM EST March 22, 2026. Eligibility and applications can be found on the website (<https://cma-edu.org/maritime-scholarship/>).



Spring Splash- Tuesday, May 19, 2026, at Greenwich Water Club

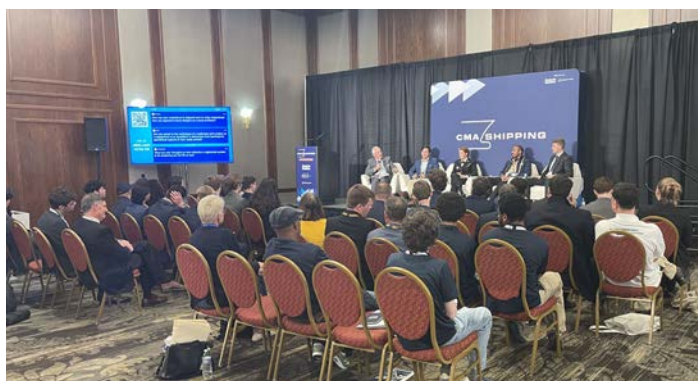
Save the date for the annual **CMA EF Spring Splash Fundraiser on Tuesday, May 19, 2026, from 6 to 8pm.** Ripple, Splash, and Wave sponsorships (\$1,000, \$2,500 and \$5,000) and individual tickets (\$125) are available. We also welcome any items, tickets or gift certificates for our silent auction. All donations and sponsorships are tax deductible as allowed by law and proceeds benefit student scholarships.

A theme throughout the CMA Shipping Conference was people and relationships from Navy Bob leading with love, to the concern and discussions for the welfare of our seafarers in these turbulent times. But also on display was the friendships and relationships with each other, the handshakes, hugs, and smiles and conversations of family shared throughout the three days at dinners, in the hallways, on the panels and in the seats. This maritime community is special. In the spirit of St. Patrick's Day:

**There are good ships and there are wood ships,
The ships that sail the sea,
But the best ships are friendships,
May they always be.**

Sincerely,

Beth Wilson-Jordan, Executive Director, Beth@cma-edu.org





INTRODUCING THE FIRST RECIPIENT OF THE JIM LAWRENCE MEMORIAL SCHOLARSHIP – LEITH ELZIE

As you know the Jim Lawrence Memorial Scholarship was established to honor the legacy and memory of Jim Lawrence, whose lifelong commitment to education, mentorship, and building the maritime community left an indelible mark on all who knew him.

Jim was a founding father of the CMA, the annual CMA Shipping Conference and established the CMA Commodore Award, renamed as the CMA Jim Lawrence Commodore Award in his honor. He strongly believed in and supported the educational mission of the CMA and the CMA EF, serving as a Director on the CMA EF Board until his passing. A maritime entrepreneur and business owner, he supported many interns offering them the opportunity to gain hands on work experience and essential learning that takes place outside the classroom. Throughout his life, he encouraged young and old alike to pursue their dreams and reach their full potential. The Jim Lawrence Memorial Scholarship Fund continues his legacy by providing financial assistance to deserving students who embody the qualities we will miss most about Jim.

Thanks to your incredible generosity, even if we don't raise one extra penny, not to be the case I'm sure!, we can fund this scholarship for the next 10 years.

This year marked the first year the scholarship was awarded at the CMA Shipping Jim Lawrence Commodore Gala Dinner, and we are very pleased to introduce you to the first recipient:

Mr. Leith Elzie, a cadet at the Great Lakes Maritime Academy. The CMA EF supported Leith's trip to CT to be with us for CMA Shipping and the Gala Dinner where he was presented with his award.



Leith is originally from Los Angeles and his interest in maritime was piqued by seeing all the vessels using the Ports of Los Angeles and Long Beach. He realized that a career at sea was not just for those in uniform in the US Navy or US Coast Guard, and that there was the mighty merchant marine out there, carrying 90% of everything that we use. With further research he learned of the maritime academies and eventually settled on the Great Lakes Maritime Academy in Traverse City, MI, as the tuition was more reasonable than California Maritime, and also because they offered a towage program, and his future career plans included potentially becoming a marine pilot, admiring the services that they provided at the ports he had seen, safely guiding vessels to and from their berths.

Leith will graduate from Great Lakes Maritime Academy, where he is studying for a B.S. Marine Transportation USCG Third Mate, in May 2028. Leith made the most of every moment he spent with us at the show – manning the CMA/CMA EF booth and helping wherever he was needed, listening in to various conference presentations, visiting the booths, being curious and finding out about all aspects of the industry, liaising with peers in maritime education and other maritime professionals and even taking part as a speaker, in the packed house Focus Stage presentation, featuring four students/recent graduates and their views on the future of the industry. Leith attended the Tuesday night Speakers' Dinner, MTI Network's Wednesday client dinner and of course the concluding Gala Dinner on Thursday evening, where Beth Wilson-Jordan, introduced Leith to attendees and congratulated him on his \$20,000 Scholarship award. Leith took it all in stride, handled everything with aplomb, and even shared some words of thanks with the 600 plus attendees at the dinner, nerve-racking for anyone! Leith learned a lot about Jim at the show and many shared anecdotes with him of their memories of Jim, so the award became especially meaningful, and Leith was deeply honored by it. We are very proud of him, and he is so worthy of this first year award and we look forward to following his education and career path. He is warm, confident, personable and bright. From growing up curious next to the Port of LA to his education at Great Lakes he is committed to the industry.

Together, we can make a lasting difference in the lives of aspiring students and honor Jim's memory in the most powerful way possible. Leith provides an admirable start to this!

With gratitude,

Beth Wilson-Jordan, Executive Director

Frank Alfarone, Treasurer

Chris Aversano, Director

Sean Durkin, Director

Peter Evensen, Director

Molly McCafferty, President

Brad Berman, Director

Don Frost, Director

Tom Kane, Director

Lorraine Parsons, Vice President

Ian Workman, Director

Jake Scott, Director

Kevin Breen, Director

The CMA Education Foundation Inc is a 501 (c) (3) nonprofit tax-exempt organization which fosters future maritime professionals by promoting and supporting maritime related education through financial assistance and program initiatives. Programs include scholarships, internship stipends, career days, mentoring and the Business of Shipping research competition.

Tax ID Number: EIN: 27-5437946

This is the essay that Leith submitted as part of his application process for the Jim Lawrence Memorial Scholarship.

After my first sea project, I realized that a career in maritime transportation is more than just mastering navigation and cargo operations. It's about assuming an indelible role in the cycle of global commerce. As a deck cadet, majoring in Marine Transportation, my training has taught me that a successful officer must be as skilled in fostering teamwork as they are in traditional seamanship. One day while working on the bridge I observed all the behind-the-scenes duties that a merchant officer had to fulfill. I was captivated by the nearly invisible web of logistics, diplomacy, and economics that keeps the global community afloat. Part of my academic journey has been defined by a desire to understand and improve these global connections. The legacy of Jim Lawrence, a man celebrated as a community builder and a curious entrepreneur, represents the gold standard for a professional in this field. Of the many great qualities he possessed, I believe I most embody his curiosity and his role as a community builder.

My curiosity has been my primary desire for growth. In class, I'm not content with simply learning how to plot a course; I am driven to understand the "why" behind evolving environmental regulations and the shift toward autonomous vessel

technologies. During my recent sea term, I spent my off-watch hours shadow-learning with the chief mate to understand the complexities of ballast water management systems and port-state control inspections. Curiosity isn't just about gathering facts; it's about a relentless pursuit of understanding how complex systems can be made more efficient and more human. Jim Lawrence's career was marked by this same energetic inquiry, founding organizations like Marine Money because he saw a need and had the curiosity to explore the solution. I approach my studies with that same entrepreneurial spirit, always looking for the "white space" where new ideas can flourish.

Beyond academic inquiry, I also strive to be a community builder. On campus, I serve as the president of the Student Volunteer Tutoring club. I recognized that many of my fellow cadets were struggling to balance work, regimental lifestyle, and the demanding academic requirements of Marine Transportation. To address this, I revitalized our tutoring program to be more inclusive and accessible, coordinating a network of volunteers who provide academic support in complex subjects like terrestrial navigation and ship stability. By leading this initiative, I have fostered a culture of mutual success where cadets are encouraged to help one another reach the finish line together.

Being a community builder means more than just managing a club; it is about creating a supportive environment where every member of our "crew" feels they have the resources to succeed, a quality Jim Lawrence championed throughout his life in the maritime world.

Growing up I witnessed how many of my friends felt the pressure to choose between the family business, a backbreaking blue-collar trade, or a standard nine-to-five office job. I didn't care for any of those options. I found myself drawn to a path that offered something more adventurous and exciting. Growing up near the Port of Los Angeles, the movement of massive container ships captured my imagination. I spent countless hours watching those vessels disappear over the horizon, wondering about the world they were connecting and the immense responsibility of those at the helm. Unlike the static nature of an office, the maritime world felt alive, dynamic, and vital. This early fascination was given a human face through my close friend's (Holly Harpham) grandfather, a retired merchant mariner. His anecdotes combined with my desire for a career that challenged both my physical and intellectual capabilities, made the decision to major in Marine Transportation at the academy an easy one.

After graduation, I see myself serving as a third mate, using the rigorous training I've received to ensure the safe and efficient passage of vessels across the globe. My goal is to eventually work my way up to Master, but more importantly, I want to use my position to be a leader who fosters the same spirit of inclusivity and community that Jim Lawrence championed. I believe that my background as a deck cadet, combined with the lessons I've learned as the President of the Student Volunteer Tutoring Club, will allow me to contribute meaningfully to the maritime industry. I am not just pursuing a degree; I am preparing to join a global community that keeps the world moving, and I am eager to bring my energy and curiosity to the bridge.

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THE SHIP FINANCE PUBLICATION OF RECORD

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MARCH 2026

LEITH ELZIE



*Meet the first recipient of the
Jim Lawrence Memorial Scholarship*

Leith Elzie from the Great Lakes Maritime Academy



EIGHT BELLS – CHARLES NOLFO



We sadly learned of the passing of retired US shipping executive and long-time CMA Member Charles “Charlie” Nolfo. He was 81 years old.

Charlie was a former mariner – after growing up in Queens, NY he graduated from SUNY Maritime at Fort Schuyler and went straight into the merchant marine and after that shoreside he spent 31 years at Overseas Shipholding Group and its predecessor Maritime Overseas, as well as spending the tail end of his career at Liberty Maritime.

Charlie was a mentor to many and a colorful character who will be greatly missed. RIP Charlie!

EMPLOYMENT HUB

The CMA Employment Hub is designed to match qualified candidates with good positions.

Over the years, this service has proven to be extremely valuable to both job seekers and potential employers. Ads seeking to fill positions will run for two months at a rate of \$300. Candidates seeking employment must be a CMA member at a rate of \$100 per year or \$40 per year for students.

To become part of the Employment Hub please call (203) 406-0109 ext. 3717 or email: LParsons@marinemoney.com

The latest Employment Hub is always accessible on the CMA website at: <https://cmashipping.org/>

AVAILABLE TALENT

Candidate 2 – COPYWRITING SERVICES

As a maritime professional, your business takes place in the world's harshest, most treacherous environment. And today's volatile shipping and trading markets are just as unpredictable! In the raging tumult of daily commerce, you continually plot your course to success – to generate leads, to win new customers and to keep your current clients serviced and satisfied.

I can help you deliver your message with written print and digital copy that converts your prospects to buyers and keeps you on your customers' radar, generating follow-on business. Build leads with ads, white papers,

and case studies. Draw traffic to your website and social channels. Grow sales and retain customers with email campaigns, blog posts and newsletters.

If you're looking to build your marine business – chartering, ship management, naval architecture, engineering, or bunkers, lubes, and supplies – or you need to prepare highly refined technical reports or documents, drop me a line. Don Gale at Marinespeak Copywriting, telephone +1 914 471 0376 or email me at dvgale@optonline.net. And let's successfully navigate these rough waters together.

(C04-25)